

Exam. Code : 105405

Subject Code : 1396

Bachelor in Business Administration (BBA) 5<sup>th</sup> Semester

**COST ACCOUNTING**

Paper—BBA-505

Time Allowed—3 Hours] [Maximum Marks—50

**Note** :— There are *eight* questions. Candidates are required to attempt any *five* questions. All questions carry equal marks.

**SECTION—A**

1. Define and distinguish Cost Accounting and Financial Accounting.
2. Write notes on :—
  - (a) Origin of Cost Accounting
  - (b) Objectives of Cost Accounting
  - (c) Cost Unit
  - (d) Cost Centre.

**SECTION—B**

3. Tabulate the elements of cost showing the usual items of expenditure pertaining to each.
4. Define contract costing. Discuss the basic features of contract costing. What are the different methods of calculating profit on an incomplete contract ? Give illustration.

**SECTION—C**

5. What happens to contribution/sales ratio, Break Even Point and Margin of Safety when :
  - (a) Unit selling price of the product increases
  - (b) Unit variable cost increases
  - (c) Total fixed cost increases
  - (d) Number of units sold increases.

Your answer must be supported with simple numerical illustration.

6. Write notes on :—
  - (a) Contribution
  - (b) P/V Ratio
  - (c) Margin of Safety
  - (d) Break Even Point.

**SECTION—D**

7. What do you mean by variance analysis ? Explain different types of material variances.
8. Define budgetary control. State objectives of budgetary control. What are the advantages and disadvantages of budgetary control ?